



animoca
BRANDS

ABCL General Meeting

23 December 2024

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Bitcoin continues to amass interests among institutions

The Number of Public Entities Holding Bitcoin is Surging



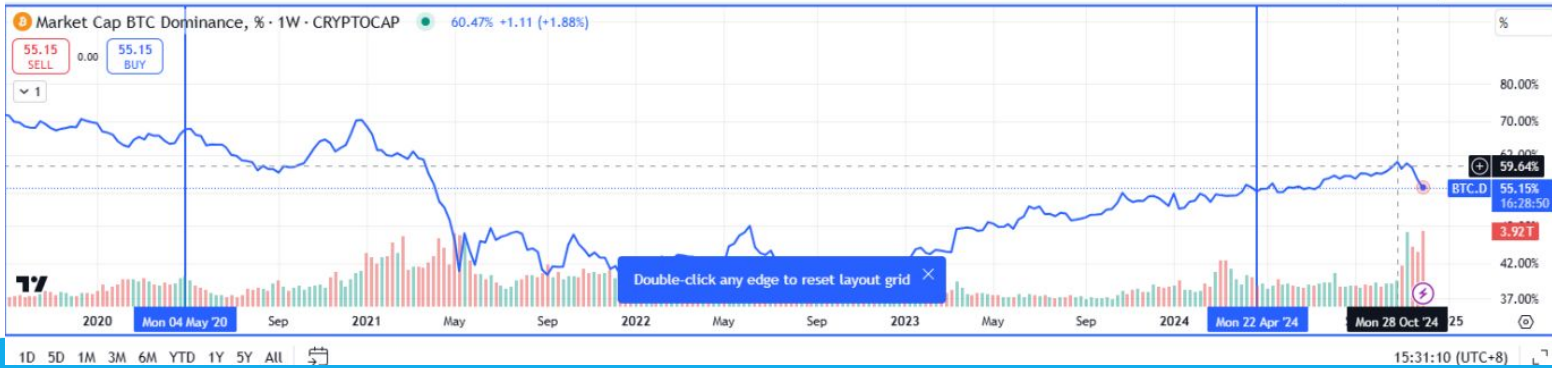
Category	# of Entities	# of BTC	Value (\$B)	%
ETFs	40+	₿1,200,000	\$124B	6.3%
Countries	10	₿530,000	\$53B	2.7%
Private Companies	10+	₿360,000	\$36B	1.8%
Public Companies (Ex-Miners)	40+	₿440,000	\$44B	2.2%
Mining Companies	15+	₿70,000	\$7B	0.4%
Total	115+	₿2,640,000	\$264B	13.3%

Source: <https://bitcointreasuries.com/> and [HODL15Capital](#) as of November 27, 2024.

Crypto investment products saw their largest weekly inflows on record, totaling **over \$3.85 billion**, according to CoinShares.

This brings the funds' year-to-date (YTD) net inflows to **\$41 billion**, with total assets under management (AuM) reaching a **new all-time high of over \$165 billion**.

Alt season is right around the corner



NFT Markets are at a \$1.3billion MRR and rising



Global Markets (7D)

NFT Sales Volume **\$301,928,260** ↗ 33.62%

NFT Buyers 377,479 ↗ 87.44%

NFT Sellers 222,055 ↗ 72.27%



 Pudgy Penguins
Ethereum



\$53,528,962 624
↗ 110.70% ↗ 141.86%



Crypto Market Cap Could Balloon to \$10T by 2026 Under Trump Administration: Standard Chartered



A Republican sweep is the best result for the digital assets sector and could bring regulatory and other positive changes, the report said.

BY WILL CANNY | EDITED BY PARIKSHIT MISHRA

Updated Nov 11, 2024, 1:30 p.m. UTC Published Nov 11, 2024, 1:26 p.m. UTC



≡ Forbes

DIGITAL ASSETS

[Home](#) [Web3 Community BETA](#)

FORBES > FORBES DIGITAL ASSETS

U.S. Treasury Names Bitcoin 'Digital Gold' After Price Explosion

Animoca Brands operating in a large, high growth blockchain-enabled industry



617+MM Cryptocurrency owners worldwide

- Global cryptocurrency adoption rates: 8% ⁽¹⁾
- Geographically, the United States is the largest contributor while Asia Pacific is the highest growth region

\$3.66Trn ⁽²⁾ Cryptocurrency Market Cap

- BTC and ETH account for 70% of total crypto market capitalization ⁽²⁾

\$182MM ⁽³⁾ Monthly NFT Transaction Volume

- Global market capitalization of NFT: \$72Bn ⁽²⁾
- Number of NFT holders on Ethereum Chain: 7MM ⁽²⁾

17.2MM Daily Unique Active Wallets in Dapp

- The dapp industry experienced remarkable growth in 2024 with >300%+ increase in Daily UAW YTD 2024

Notes:

(1) Calculated as number of cryptocurrency owners divided by total populations

(2) As of December 18, 2024

(3) For the month of September 2024

Source: Statista, CoinGekko, DappRadar, a16zcrypto

Animoca Brands Business Pillars

1. Digital Asset Advisory



Bring DA ecosystems into market

- Tokenomics & Strategic Advisory
- Liquidity Provision/Market Making
- Treasury mgmt, OTC & structured transactions
- Node Operations
- Institutional Research
- Fundraising
- Marketing: KOLs and media

2. Web3 Business Building

Native Web3



Building our own token ecosystems with tokens and recurring revenues

- Mocaverse
- Open Campus
- Anichess
- ABKK (Japan branch)
- Incubation: e.g., Stream, Prosper
- Subsidiaries, e.g., Sandbox, Gamee

Institutional Web3



Recurring income businesses on real-world use cases

- HKMA regulated stablecoin (JV with Standard Chartered & HKT)
- NEOM Web3 Applications & POCs

3. Asset Management



Investment of pooled capital into Web3 ecosystem as AM business

- Direct Investments
- Animoca Ventures
- Portfolio ecosystem support
- Accelerators

WHAT IS OUR DIGITAL ASSET ADVISORY BUSINESS

Objective: support businesses in building their network effects

1 Optimize Design

- Tokenomics
- Game design
- Ecosystem design
- Industry research

2 Increase Awareness

- Marketing
- KOL
- Media
- Podcast
- Institutional research

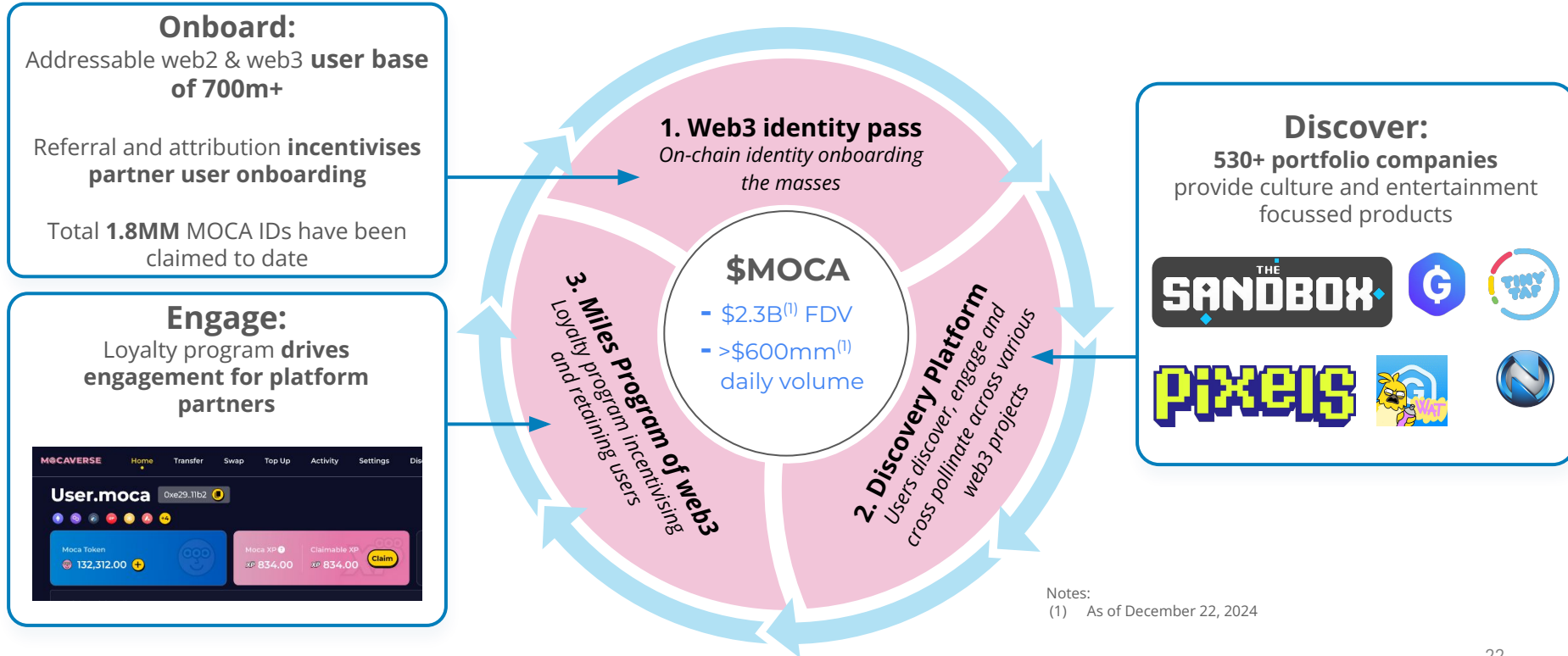
3 Increase Users

- Mocaverse
- User acquisition platform
- Ecosystem participation

4 Optimize Liquidity

- Market making
- Treasury management
- OTC trading
- Fundraising - Mocalist, NFT launchpad, capital markets

Mocaverse: one of the largest Web3 Ecosystem project accruing the network effects of Animoca Brands and beyond into one token



The Open Campus

Protocol Infrastructure

Products we are building in our mission to innovate and change the face of education

EDU Chain

The world's **first blockchain for education**

EDU Chain's **developer community** is thriving

20M learners will soon onboard to EDU Chain

EduFi

Open Campus is set to disrupt the **\$2.2T student loan market** by bringing student loans on-chain

DeSci

EDU Chain is the home of DeSci, supporting **decentralized funding for scientific IP** through our grant program.

80+

companies onboarded

20M

addressable learners

100%

committed to adopt EDU Chain

\$18.5M

combined annual revenue

THE SANDBOX: one of the largest decentralized metaverse platforms



Unparalleled Web3 Experience

- Leading Web3 social platform for creators, gamers, LAND-owners and SAND token holders
- Enabling the creation and monetization of metaverse experiences across gaming, entertainment, music, and fashion

400+ Renowned Partnerships

- Go-to metaverse for premium brands building Web3 presence through virtual showrooms, concerts, and gameplay

GUCCI



580k+⁽³⁾

Total Players

1.4mm⁽³⁾

Hours Played

145 min⁽³⁾

Avg gameplay/player

Vibrant On-chain Economics

- Fixed supply of LAND NFTs offers true digital property rights, leading to a vibrant secondary real estate market

\$190k+⁽¹⁾

Monthly Trading
Volume of NFTs

\$1.7B⁽²⁾

FDV of SAND
Tokens

Robust User Activity

6.1mm⁽³⁾

Accounts Created

200k+⁽⁴⁾

Unique Game Maker Users

25k+⁽³⁾

LAND Owners

1,300+⁽³⁾

Published Experiences

Major Investors



SoftBank



Notes:

- (1) Average for Q3 2024 (includes only trades on marketplace platforms)
- (2) As of December 22, 2024
- (3) As of September 30, 2024
- (4) Since the beginning of 2024

Animoca Brands invested in 530+ companies (1)



Note: (1) Number of portfolio companies as of September 30, 2024

Strong Track Record of Identifying Winners Early

Dapper Labs



Token: **FLOW**
 Investment date: **2018**
 Investment valuation: **\$40mm**
 Current valuation: **\$2bn**

MAGIC EDEN



Token: **ME**
 Investment date: **2021**
 Investment valuation: **\$30mm**
 Current valuation: **\$3bn**



Token: **PENGU**
 Investment date: **2024**
 Investment valuation: **Advisory**
 Current valuation: **\$2.4bn**



Token: **PIXEL**
 Investment date: **2021**
 Investment valuation: **\$25mm**
 Current valuation: **\$800mm**



Token: **SAND**
 Investment date: **2019**
 Investment valuation: **\$5mm**
 Current valuation: **\$1.7bn**



Token: **AXS**
 Investment date: **2019**
 Investment valuation: **\$8mm**
 Current valuation: **\$1.6bn**

TON



Token: **TON**
 Investment date: **2023**
 Investment valuation: **\$5bn**
 Current valuation: **\$27bn**

ApeCoin



Token: **APE**
 Investment date: **2022**
 Investment valuation: **Advisory**
 Current valuation: **\$1.1bn**



Financial Updates

Headline Financial Figures

unaudited, non-IFRS measures



Assets

\$1.3B

Balance Sheet
Assets

\$1.6B

Off Balance
Sheet Tokens

\$248m

Cash &
Stablecoins

as of September 30, 2024

Earnings

\$280m

FY23 Total
Bookings

\$209m

YTD Q3'24 Total
Bookings

(\$246m)

FY23 Total OpEx

(\$166m)

YTD Q3'24 Total
OpEx

\$34m

FY23 EBITDA

\$43m

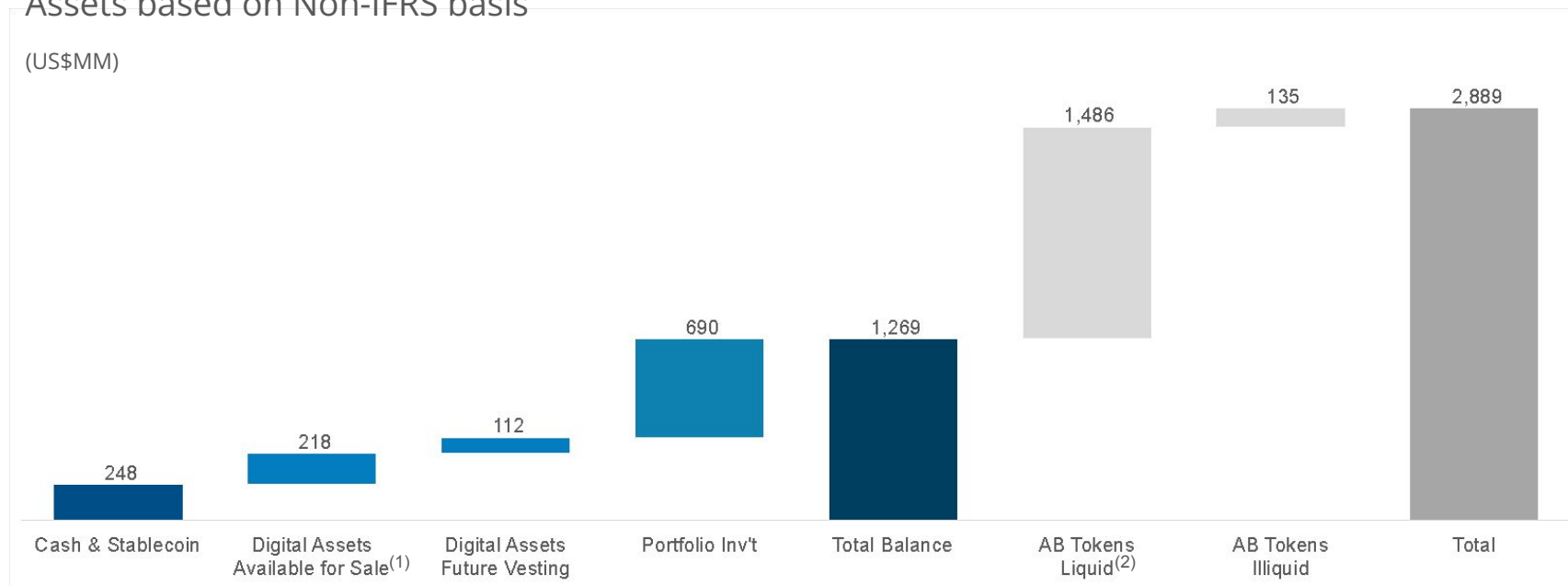
YTD Q3'24
EBITDA

Asset balance as of Sept 30, 2024



Assets based on Non-IFRS basis

(US\$MM)



Note:

(1) Based on current price as of Sept 30, 2024

(2) Including SAND, EDU, and MOCA

Summary Financials



Unaudited, non-IFRS figures

(Unit: US\$MM Unless Otherwise Noted)	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
	Q4'23 ⁽¹⁾	Q1'24 ⁽¹⁾	Q2'24	Q3'24	YTD Q3'24	FY2023 ⁽¹⁾
Revenues	40	92	48	69	209	280
Pillar 1: Digital Asset Advisory	15	66	16	25	107	76
Pillar 2: Web3 Operating Biz	24	21	14	39	73	182
Pillar 3: Investment Management	2	6	17	5	28	22
Total Expenses	(58)	(54)	(53)	(59)	(166)	(246)
HR Costs ⁽²⁾	(32)	(32)	(32)	(30)	(95)	(135)
Vendors	(4)	(3)	(3)	(12)	(18)	(19)
Sales and Marketing	(6)	(7)	(4)	(5)	(17)	(23)
Others ⁽³⁾	(16)	(12)	(13)	(12)	(37)	(69)
EBITDA	(18)	38	(5)	10	43	34

Notes:

- Pillar 1 & 3 are largely delivered by Animoca headquarters
- Pillar 2 is a combination of Animoca HQ and subsidiaries. Animoca HQ projects and the Sandbox collectively contribute ~70% of Pillar 2 revenues

Q4 '24 QTD Highlights

- MOCA Coin listed on South Korean exchanges; reaches peak valuation of \$3B, currently at \$2.5B
- Magic Eden token launch added \$30m to balance sheet assets
- Q4 '24 revenues on pace to match or out-perform Q3 '24

Note:

(1) Post reflecting year-end adjustments for FY2023 and Q1'24

(2) Including costs for full-time employees and contractors

(3) Including G&A, IT & security, and royalty and platform expenses



Audit Updates



About Hall Chadwick



Established in 1886 and headquartered in Sydney, we are one of the largest and most experienced accounting groups servicing clients in every major capital city and many regional centres in Australia. Our affiliated Hong Kong office was established in 2024 to enable us to provide a further competitive advantage and allow provision of attentive personal service which will assist in establishing our presence in the Australasia market.

Our network has over 56 partners and 500+ professional staff covering Audit, Corporate Services, Taxation, Business Services, Financial Planning and Insolvency. We work together to ensure you achieve your objectives. We tailor our services to meet your needs. We create value by providing personalised insights, identifying opportunities and risks whilst solving problems.

Our extensive network enables our Hong Kong office to ensure their clients have access to a blend of professionals who are well versed in handling multiple locations by giving access to skilled resources, no matter where the client operates from.

Our network is ranked as one of the top 20 accounting firms by revenue in Australia and Hong Kong on a combined basis. Our network is also part of the PrimeGlobal International Association.

PrimeGlobal is an association of independent advisory and accounting firms represented by approximately 300 offices in over 85 countries, with a total of approximately 15,000 partners and staff around the world. Currently the association is ranked 4th among the independent international accounting networks and has won association for the year from the International Accounting Bulletin awards since 2020.

Our audit and assurance practice consists of experienced professionals who often specialise in various industries and who have assisted clients to meet statutory obligations, preserve shareholder value and also gain valuable insight into their organisations.

Our experience and comprehensive internal processes allow us to consistently provide a high-quality service and create value for clients. Currently we audit more than 120 public interest entities that evidence our auditing standards and quality control are at the highest level.

We make recommendations in respect of corporate governance, financial reporting, accounting systems and internal controls where appropriate. Because we use the latest audit software and methodology to execute the process, this ensures deliverables are timely and actionable, and our reports to the stakeholders are accurate and reliable.

Each audit team is headed by an experienced audit partner, who acts in a hands-on role through the audit process.

∴ Australia

∴ - Listed Company Group Auditor



CREDIT CORP GROUP LIMITED (ASX: CCP)

Debt collection agency and personal loans

GDI PROPERTY GROUP LIMITED (ASX: GDI)

Property management and Real Estate Investment Trust

FREELANCER LIMITED (ASX: FLN)

Provision for software and services. Online freelance platform

BAILADOR TECHNOLOGY INVESTMENTS LIMITED (ASX: BTI)

Investment management in software and service entities

VIVA LEISURE LIMITED (ASX: VVA)

Provision of health and fitness club operating in 120 locations with more than 125,000 members

COKAL LIMITED (ASX: CKA)

Exploration, development and mining coal projects in Indonesia

AMERICAN RARE EARTHS LIMITED (ASX: ARR)

Exploration and development of rare earth metals in US

EXCELSIOR CAPITAL LIMITED (ASX: ECL)

Listed investment entity

FORIS AUSTRALIA GROUP (CRYPTO.COM)

Provision crypto payment service in Australia

OKX AUSTRALIA GROUP

Provision of cryptocurrency exchange, offering direct deposits and withdrawals to local users.



∴ ∴ Hong Kong ∴ ∴ - Listed Company Group Auditor



FDB HOLDINGS LIMITED

(HKEX: 1826)

Provision of contracting business and project management

CENTURY GROUP INTERNATIONAL HOLDINGS LIMITED (HKEX: 2113)

Construction & Decoration

DT CAPITAL LIMITED

(HKEX: 356)

Investments & Assets Management

AEC GROUP

(HKEX: 8320)

Consultancy services relating to green building certification consultancy, sustainability and environmental consultancy, ESG reporting consultancy

AMASSE CAPITAL HOLDINGS LIMITED

(HKEX: 8168)

Provision of corporate finance advisory services and investment advisory services

UNITY ENTERPRISE HOLDINGS LIMITED

(HKEX: 2195)

Contractor specialising in RMAA works in Hong Kong

PROSPEROUS PRINTING COMPANY LIMITED (HKEX: 8385)

Printing, Publishing & Packaging

CHINA ENVIRONMENTAL TECHNOLOGY AND BIOENERGY HOLDINGS LIMITED

(HKEX: 1237)

Furniture & Household Goods

FINGERTANGO INC.

(HKEX: 6860)

The development, operation and publishing of mobile game business in the PRC

STREAM IDEAS GROUP LIMITED (HKEX: 8401)

Advertising & Marketing



Note: The selected credentials above include our team members' past experiences.

Current audited financials



	ABL	TSB Group	TSB Standalone	ABCL
2021	✓	✓	✓	
2022	✓		✓	
2023	✓		✓	

Legend

- **ABL:** Animoca Brands Limited
 - Headquarters entity in Hong Kong
 - Represents Digital Asset Advisory, Investment Management, Mocaverse, Open Campus and other web3 projects developed by HQ team
 - Does not include other operating subsidiaries, e.g. nWay, Gamee, Quidd, etc.
- **TSB:** The Sandbox
 - "Group" includes all TSB entities under the operating parent Bacasable Global Limited (BGL)
 - "Standalone" only includes the operating parent entity (BGL), not the consolidated accounts with the other TSB operating entities, which are still in progress.
- **ABCL:** Animoca Brands Corporation Limited
 - Australian parent company where audit is taking place

Note: All audit opinions are clean, unqualified opinions